

Budget Impact of Somatostatin Analogs (SSAs) as Treatment for Metastatic Gastroenteropancreatic Neuroendocrine Tumors (mGEP-NETs) in US Hospitals

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BACKGROUND

- Gastroenteropancreatic neuroendocrine tumors (GEP-NETs) are rare neoplasms that originate in the secretory cells of the neuroendocrine system. Many of these tumors produce peptides and neuroamines, causing characteristic hormonal syndromes such as carcinoid syndrome.^{1,2}
- Diagnosed NETs incidence is increasing, with US prevalence likely exceeding 100,000.^{3,4}
- Initial systemic therapy for NETs often consists of treatment with a somatostatin analog (SSA) such as lanreotide depot (Somatuline) and octreotide LAR (Sandostatin).

OBJECTIVE

This model-based budget impact analysis estimates the financial impact on US hospitals of adopting and shifting the mix of somatostatin analogs (SSAs) utilized to treat GEP-NETs.

METHODS

Model Overview

Structure: Deterministic cohort model

Population: Patients with metastatic GEP-NETs

Perspective: US hospital

Time horizon: 1 year

Model inputs: Patients eligible for SSA treatment, product acquisition costs, preparation and mixing costs, product utilization

Outcome measures: Annual costs, costs per treated patient

Table 1. Eligible Patient Population

Parameter	Value	Source
GEP-NET Patients (N)	500	Assumption
Metastatic/Inoperable	80.0%	8
Treated with an SSA	78.2%	9
Final Model Patient Population (N)	313	

GEP-NET, gastroenteropancreatic neuroendocrine tumor; SSA, somatostatin analogue.

Table 2. Product Acquisition Costs^a

Product	Acquisition Cost (per syringe) ¹⁰
Lanreotide Depot	
60mg	\$3,328
90mg	\$4,434
120mg	\$5,494
Octreotide LAR	
10mg	\$2,380
20mg	\$3,118
30mg	\$4,670

^a Prices reported as wholesale acquisition costs (WAC).

RESULTS

Base Case Results

- In the base case, lanreotide depot reduced per-patient costs compared with octreotide LAR (\$71,442 vs. \$75,508).
- For a hypothetical hospital with 500 GEP-NET patients, the annual cost of shifting from 5% to 30% lanreotide depot use resulted in cost savings of \$317,977 (\$23,555,246 vs. \$23,237,269).
- In one-way sensitivity analyses, results were shown to be driven by product acquisition costs and proportion of octreotide LAR patients receiving above indicated dosing.

Table 6. Base Case Results^{a,b}

	Annual Hospital/Institution Costs		Product Acquisition	Cost per Treated Patient Preparation and Mixing	Total
	Current Utilization	Comparison Scenario			
Lanreotide depot	\$1,117,347	\$6,704,080	\$71,422	\$20	\$71,442
Octreotide LAR	\$22,437,899	\$16,533,189	\$75,400	\$108	\$75,508
Total	\$23,555,246	\$23,237,269	-	-	-
Difference^c	-	-\$317,977	-	-	-

^a Current utilization defined as market share today, comparison scenario defined as a hypothetical change in market share.

^b Costs include medications, administration, and mixing for initial injection.

^c Difference reflects the change in total costs between the baseline and comparator year. A negative number denotes a cost savings in comparator year.

Figure 1. Total Hospital Costs

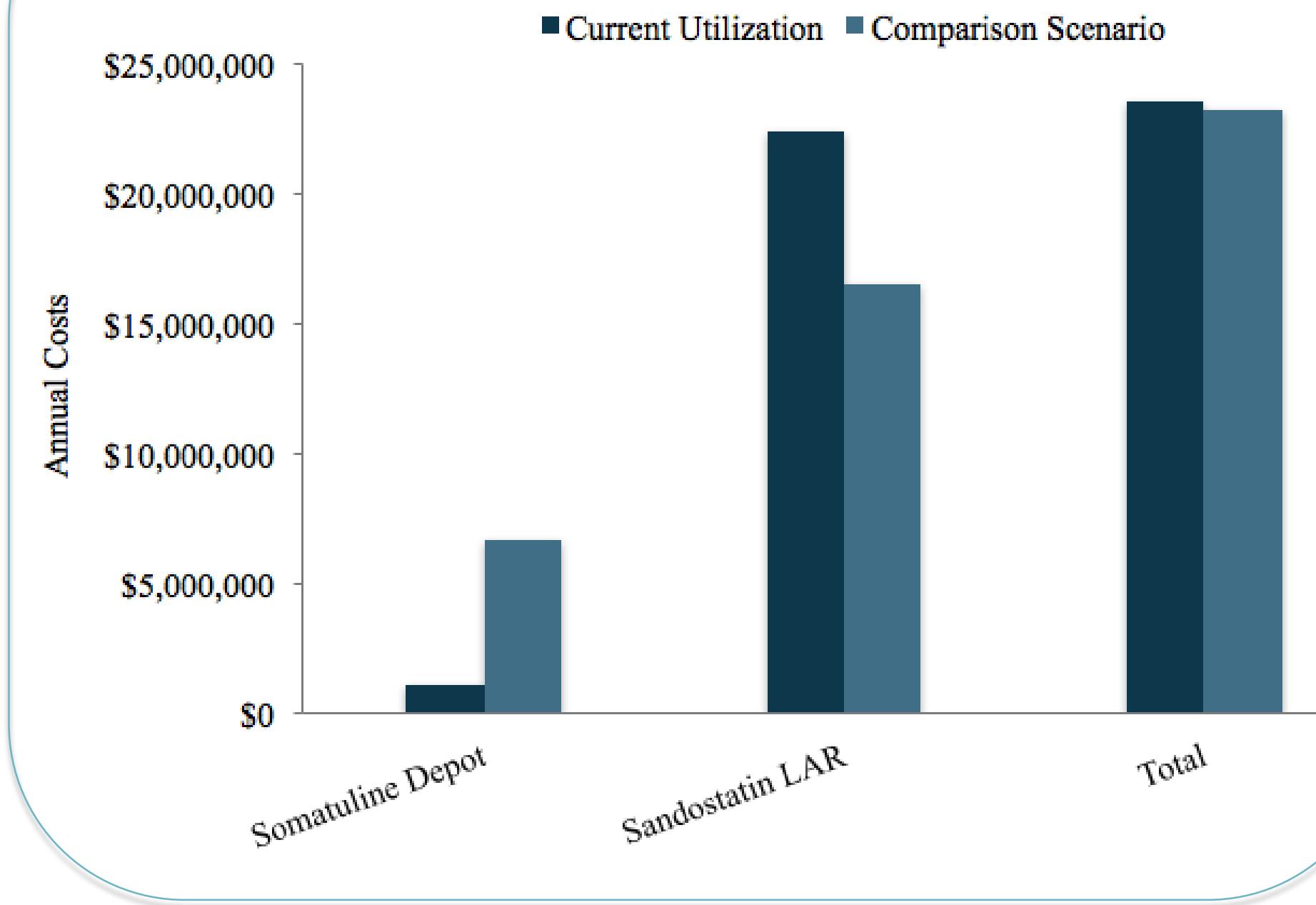


Figure 2. Cost per Treated Patient

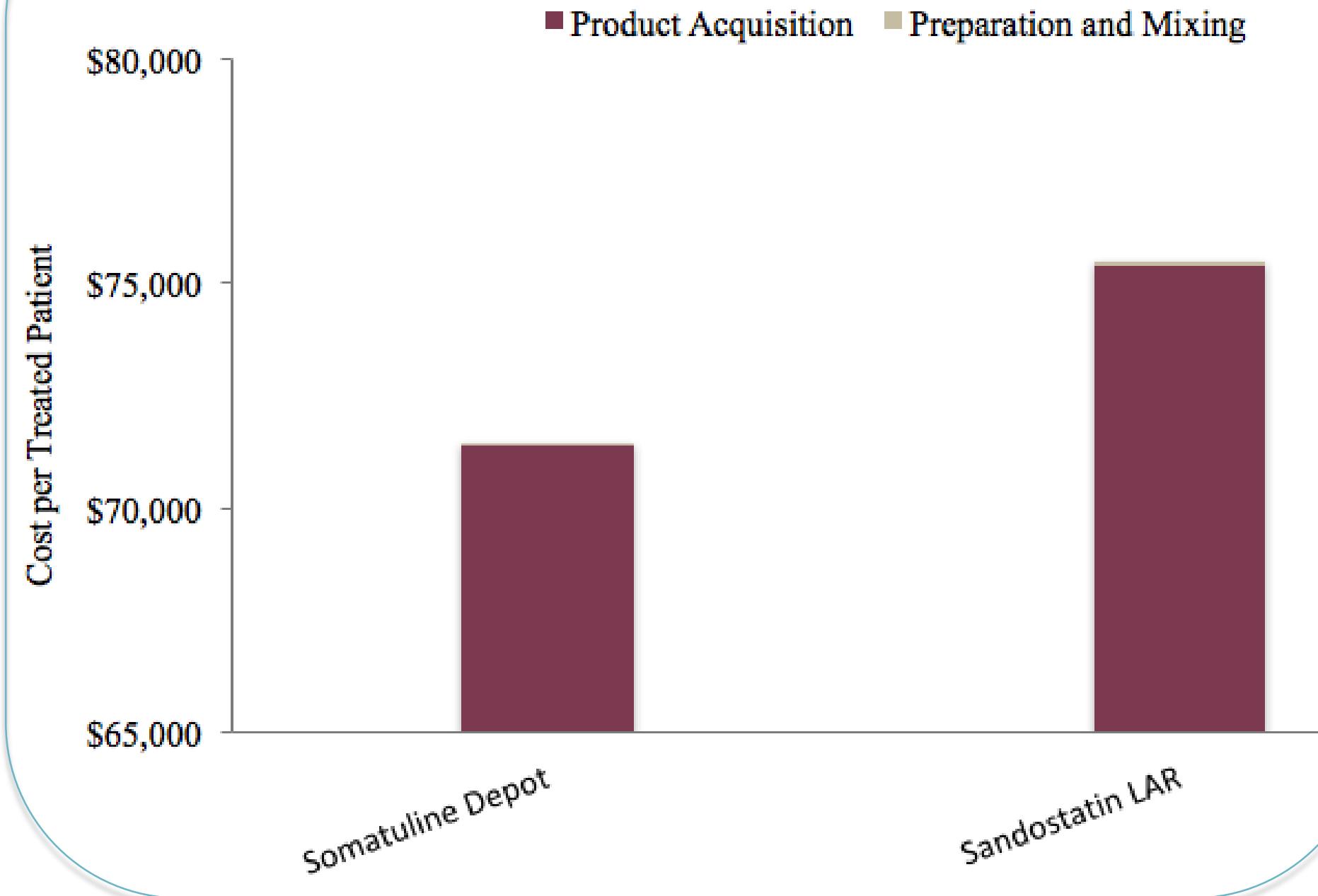
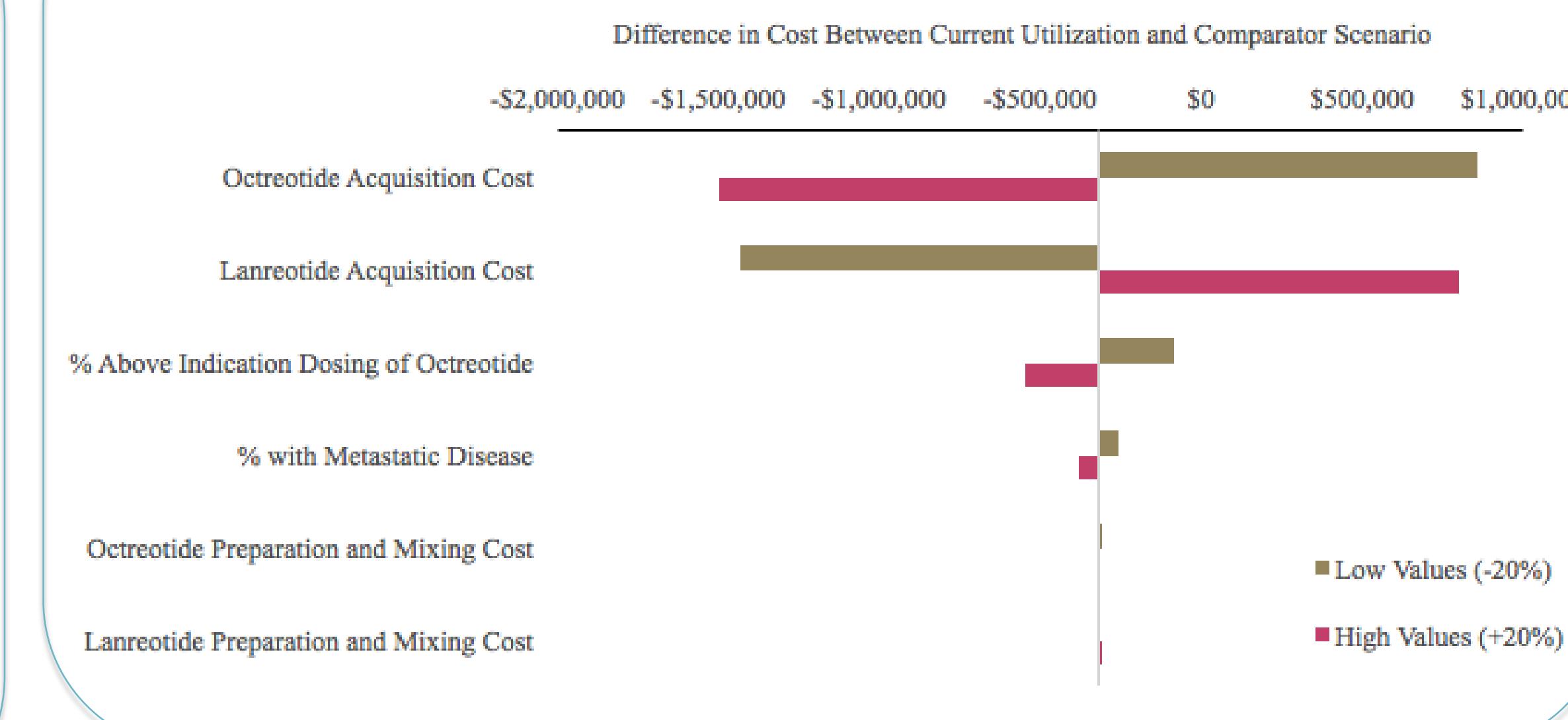


Figure 3. One-Way Sensitivity Analyses



One-way Sensitivity Analyses

Results were most sensitive to the acquisition costs for each product and the proportion of octreotide patients receiving above indicated dosing.

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Conclusions

- Results from this analysis suggest that factors beyond drug acquisition cost can influence the overall hospital budget impact with SSA treatment for GEP-NETs.
- Incorporating factors such as higher than indicated dosing of octreotide LAR observed in a real-world study and differential preparation and mixing costs, we found that increasing use of lanreotide depot at its indicated dosing results in cost-savings for the hospital.
- These results are based on the current treatment patterns of SSAs in the US; these results may change as more real world data becomes available, especially for lanreotide depot, which became available more recently in the US for management of NETs.